MONNALISA®

PRESS RELEASE

NOTE ON PURCHASE OF OWN SHARES

Arezzo, 16 September 2019 – Monnalisa S.p.A. announces that it has acquired, in the period from 9 to 13 September inclusive, 386 of its own shares for an average price of EUR 8.096 per share, for an overall amount of EUR 3,124.95, within the frame of the authorization resolved by the General Shareholders' Meeting of 15 June 2018.

Please find below the details of the transactions carried out on a daily basis:

Date	No. of shares purchased	Average price (EUR)	Amount (EUR)
13-09-2019	81	8.08	654.75
12-09-2019	82	7.94	651.00
11-09-2019	60	8.11	486.50
10-09-2019	78	8.15	635.70
09-09-2019	85	8.20	697.00

Upon completion of the above operations, Monnalisa S.p.A. owns 16,252 own shares in aggregate, equal to 0.31% of the share capital.

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Monnalisa SpA (**Aim Italia -Ticker MNL**), a company listed on the AIM stock exchange list since 12 July 2018, was established in Arezzo in 1968 and has over 50 years of experience in the high-end childrenswear industry. Monnalisa products are distributed in **over 60 countries**, in flagship stores and some of the most prestigious Department Stores around the world as well as in over 750 multi-brand points of sale, with consolidated revenues amounting to **51.1 million Euro in 2018**. In addition to products of high quality and impactful fashion content, the company also invests heavily in research and development, while placing great importance on social sustainability and compliance with SA8000 standard. Monnalisa was also awarded ISO 14001 environmental certification. As from April 2016, Monnalisa is an Elite-Borsa Italiana certified company.

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