

• PRESS RELEASE •

Treasury share buy-back programme concludes

Arezzo (AR), December 17, 2019 – Monnalisa S.p.A. ("Monnalisa" or the "company"), the operative holding company of the Monnalisa Group, the high-end childrenswear leader, announces the conclusion on December 15, 2019 of the treasury share buy-back programme, launched on January 16, 2019 on the basis of the shareholders' meeting motion of June 15, 2018. During the programme a total amount of no. 18,075 shares have been purchased.

At the current date, Monnalisa holds 18,075 treasury shares, equal to 0.35% of the share capital.

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Monnalisa SpA (Aim Italia -Ticker MNL), listed on the AIM Italia market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes in over 60 countries, both through direct flagship stores and at the world's best-known Department Stores and more than 700 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001. The company has been Elite-Borsa Italiana certified since April 2016.

Monnalisa S.p.A.

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