

MONNALISA: IMPLEMENTING PROVISIONS OF PRESIDENTIAL DECREE OF MARCH 22, 2020 AND RE-OPENING OF THE STORES IN CHINA

Arezzo, March 23, 2020

Monnalisa S.p.A., leader in the high-end childrenswear sector, listed on the AIM Italia market, in compliance with the Decree of the President of the Council of Ministers of March 22, 2020, containing further implementing provisions of Decree Law No. 6 of February 23, 2020 on the containment and management of the epidemiological emergency from Covid-19, announces the closure, until 3 April, of the showrooms and production units, following the closure on March 12 of the own brand stores in Italy. It should be reported that the stores based in China were reopened on March 2, 2020; while in other countries, the Group is following the developing local legislation following the COVID-19 pandemic.

The activities of some of the employees continue as normal, particularly in the administrative-financial, retail, commercial, design and production planning areas, through remote working to protect the safety and health of workers.

This Press Release is available on the company website www.monnalisa.eu/it/, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa SpA (Aim Italia -Ticker MNL), listed on the AIM Italia market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 60 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 700 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001. The company has been Elite-Borsa Italiana certified since April 2016.

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