

## MONNALISA PUBLISHES ITS INTEGRATED REPORT 2019

### ***Governance and social and product responsibility: key topics in the Group's ESG strategy***

Arezzo, July 27, 2020

**Monnalisa**, the AIM Italia market-listed high-end childrenswear leader, approves the Integrated Report 2019, reaffirming the Group's focus on social, environmental and governance issues.

By presenting its Integrated Report, the Group provides stakeholders with the most advanced ESG topic reporting of non-financial performance indicators. These have taken on increasing importance both strategically and structurally in creating sustainable value for all stakeholders. This document is not simply a combination of an annual report and sustainability report, but a new reporting model that integrates the "traditional" variables of company evaluation into the social, environmental and economic environment in which the company operates. Its objective is to set out the real value created by the entire organisation and its impact on all stakeholders. The reporting process, which began in 2018 and continued in 2019, is increasingly based upon the principles of Integrated Thinking. In order to further develop social awareness, the Report has been prepared in accordance with the GRI Standards of the Global Reporting Initiative (GRI) and the guiding principles and content of the International <IR> Framework defined by the International Integrated Reporting Council (IIRC).

**Piero Iacomoni**, Chairman of Monnalisa, said: *"The publication of the Annual Integrated Report 2019 comes just a few months after the global spread of Covid-19, an unexpected and unprecedented event that has affected us all. Many have lost loved ones, and every one of us has felt a sense of uncertainty and extreme vulnerability. These are feelings that will remain with us for a long time to come. Never before have I had a clearer and more urgent sense of the social responsibility upon which we all, whatever our role, must base our actions. There is no other choice, there is no other way: being responsible now means facing adversity with tenacity, being prepared to make sacrifices, and making sometimes painful decisions with awareness and balance. No-one will emerge unchanged from this experience. But we will be stronger than before, since we have learned to put the common good before that of the individual, and the future good before that of today."*

**Christian Simoni**, Chief Executive Officer of Monnalisa, said: *"This year, despite the enormous challenges we have faced in recent months, we have once again upheld our commitment to the integrated reporting of the processes that create value for all our stakeholders. It would have been easy, given these extraordinary times, to do the minimum reporting necessary. Just as it would have been easy to prepare a Summer 2020 sample book devoid of innovation, to decide against investment in a virtual showroom, to wait for the beginning of the sales campaigns, or to postpone deliveries for the Autumn-Winter season. Being responsible means rejecting shortcuts, maintaining our commitment to stakeholders no matter what. In fact, it is precisely at times like this that the real differences emerge between those who talk about ESG because it is fashionable and those who, like us, have been implementing this approach for almost thirty years. Between those who adopt good practice and those whose behaviour comes from true responsibility, from the understanding that certain values are not simply preached or communicated, but are rooted in a culture, in a way of being. Everyone that works with us knows this. I hope that by reading this integrated report it will also become clear to those who know us less well. Thank you to all those involved in Monnalisa."*

The structure of the Integrated Report 2019, in keeping with last year, follows the logic of the "capitals" (Financial, Manufacturing, Natural, Human, Intellectual, Relational) which underlie value creation.

In 2019, Monnalisa continued the approach of integrating its reporting with the materiality analysis. This was carried out last year, but is also considered valid for the 2019 Report, and is used to identify issues that are significant for its business and stakeholders and which reflect the company's economic, social and environmental impacts that may influence the decisions of internal and external stakeholders.

This work led to the definition of 21 macro-themes related to the following six macro-areas:

- **Governance:** sustainability strategies, values and mission, ethical standards/codes;
- **Social responsibility:** workplace health and safety; diversity and equal opportunities management; human resource development and training; respect of human rights; working conditions; work-life balance policies;
- **Environmental responsibility:** sustainable packaging; use of raw materials; energy efficiency; materials sustainability; waste management;
- **Economic responsibility:** economic performance; supplier assessment programmes; conduct code;
- **Product responsibility:** eco-design and product innovation; health and safety protection;
- **Community:** innovative economic development; research and development investments.

This analysis shows that the most significant issues for Monnalisa are in line with the approach that the company has adopted and intends to pursue, and with the priorities identified for the achievement of the company's SDG's (Sustainable Development Goals).

Many of the issues considered most relevant for both Monnalisa and its stakeholders fall within the macro-areas of Governance, Product Responsibility, and Social Responsibility.

Attention to Governance means both internally and externally, and implies a growing commitment to involving and listening to stakeholders. Monnalisa considers the individual to be its main strategic asset, and therefore continues to develop a range of initiatives and measures to guarantee equal opportunities, respectful, fair and flexible working conditions, while avoiding all forms of discrimination: from work-life balance programmes and focus on the individual and to the family, to growth and training courses.

The Integrated Report 2019 is available at <https://group.monnalisa.eu/financial-report/>

**Monnalisa SpA (Aim Italia -Ticker MNL)**, listed on the AIM Italia market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 60 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 700 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001. The company has been Elite-Borsa Italiana certified since April 2016.

# MONNALISA®

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