

Completion of related party transaction

Arezzo (AR), May 27, 2021 – Monnalisa S.p.A. ("Monnalisa" or the "Company"), the operative holding company of the Monnalisa Group, the high-end childrenswear leader, announces that the Board of Directors today approved the completion of a related party transaction concerning the advance settlement of a bond loan issued by Jafin S.p.A. ("**Jafin**") and subscribed by Monnalisa with maturity of December 31, 2021.

More specifically, the transaction (the "**Transaction**") relates to the repayment of the loan in advance of its natural maturity through (i) the payment by Jafin to Monnalisa of a total of Euro 660 thousand and (ii) the offsetting of a total of Euro 540 thousand of Monnalisa's payables to Jafin against future lease payments for the use of buildings located in Milan, C.so Buenos Aires no. 1, in relation to the years 2022, 2023 and 2024, also providing for a reduction in the lease payment to Monnalisa of Euro 20,000 per year for the above period.

The Transaction was completed today, following the Board meeting, through the signing of a private agreement between Monnalisa and Jafin and was indicated by the Company as a "*minor related party transaction*" as per the Related Party Transactions Policy approved by the Board of Directors of Monnalisa on July 5, 2018 (the "**RPT Policy**"), in addition to the provisions regarding related parties for issuers admitted to trading on the AIM Italia.

In particular, Mr. Piero Iacomoni, Chairman of the Board of Directors both of the Company and of Jafin Due S.p.A. ("**Jafin Due**"), the parent company, is also the sole director of Jafin and, directly and indirectly, holds more than 20% of the share capital of Jafin. In addition, Ms. Barbara Bertocci, Vice Chairman of the Board of Directors of Jafin Due, and also the spouse of Mr. Piero Iacomoni, in turn, directly and indirectly, holds more than 20% of the share capital of Jafin. Finally, Director Matteo Tugliani is the husband of Diletta Iacomoni, a minority shareholder in Jafin's capital.

Due to the above connections, the Transaction was subject to the RPT Policy, with the consequent involvement of the Related Party Transactions Committee of the Company (the "**Committee**").

The Committee, called to express its opinion with regards to this type of transaction, as set out under the RPT Policy, issued on May 26, 2021 a favourable opinion regarding the completion of the of the Transaction.

This Press Release is available on the company website www.monnalisa.com/it/, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa SpA (Aim Italia -Ticker MNL), listed on the AIM Italia market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 60 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 500 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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