

Board of Directors of Monnalisa S.p.A. confirms the Chief Executive Officer and appoints the new members of the Supervisory Board

Arezzo (AR), June 18, 2021 – Monnalisa S.p.A. (“**Monnalisa**” or the “**Company**”), the operative holding company of the Monnalisa Group, the high-end childrenswear leader, announces that the new Board of Directors - appointed on May 31 by the Shareholders’ Meeting for the 2021-2023 three-year period - today confirmed Mr. Christian Simoni as the company’s Chief Executive Officer. The Board of Directors assigned to the Chairman Piero Iacomoni and to the Chief Executive Officer Christian Simoni similar duties as those assigned during the previous mandate.

The Board of Directors in addition assessed, on the basis of the information available and the declarations provided by the interested parties, the meeting of the requirements for office of the newly-elected Directors and Statutory Auditors in accordance with statutory law and regulations, while also positively assessing the independence as per Article 148, paragraph 3 of the CFA, as referred to in Article 147-ter, paragraph 4 of the CFA, of the directors Leonardo Luca Etro and Fabrizio Dosi. In view of the amendments recently made to the AIM Italia Issuers’ Regulations, the candidacy of the independent directors was also presented in advance to the Nominated Adviser, CFO Sim S.p.A., expressing a positive opinion with regards to both. The Board of Statutory Auditors, with reference to the verification of the independence of the independent directors, verified the correct application of the assessment criteria and procedures adopted by the Board of Directors.

In view of the experience gained since the adoption of the company’s 231 Model, the strengthening of the activities required of the compliance team, the involvement of the single-member of the Supervisory Board (*in prorogatio*) in the new Board of Statutory Auditors of the company, the Board of Directors approved the awarding of the Supervisory Board functions as per Legislative Decree No. 231/2001 to the Board of Statutory Auditors, comprising Marco Mainardi, Fabrizio Rossi and Alessandra Pederzoli. This solution is provided for under Article 6, paragraph 4-bis of Legislative Decree No. 231/2001, in addition to the Confindustria Guidelines for the construction of organisation, management and control models as per Legislative Decree No. 231/2001. The Supervisory Board, thus composed, shall remain in office until the conclusion of the current Board of Directors’ mandate.

The curriculum vitae of the new directors and statutory auditors are available on the Company's website in the Investor Relations section.

This Press Release is available on the company website www.monnalisa.com/it/, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa SpA (Aim Italia -Ticker MNL), listed on the AIM Italia market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 60 countries**, both through direct flagship stores and at the world’s best-known Department Stores and more than 500 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched

MONNALISA®

by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

Monnalisa S.p.A.

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