

STANDARD ETHICS RATES AND CONSIDERS MONNALISA ESG STRATEGY AMONG THE INDUSTRY LEADERS

Arezzo (AR), January 20, 2022

Monnalisa S.p.A., operative holding of Monnalisa Group, high-end childrenswear industry leader listed on the Euronext Growth Milan market, confirming its progress in the ESG (Environmental, Social and Governance) area, announces that the Standard Ethics¹ rating agency has assigned an EE- (adequate), or investment grade, rating to Monnalisa, placing it among the top comparable companies in the industry.

In its final report, fully available on Monnalisa website, the Standard Ethics Agency states that *"The social and environmental non-financial aspects appear to be handled according to good ESG (Environmental, Social, Governance) practices and are reported using appropriate tools and advanced standards. The Company uses certified environmental processes. The sustainability governance is largely aligned with international guidelines (UN, OECD and EU). Even taking into account the particular nature of the listing market and of the shareholder structure, the analysts consider margins for improvement on some specific risk management and corporate governance issues to still exist - such as the composition of the Board of Directors (independence and diversity)"*.

Christian Simoni, Monnalisa CEO, states: *"This rating responds to our desire to obtain a non self-referential and "ethic neutral" assessment by an independent agency, as well as to get better insights on the perception of our ESG area policies and activities. This is a learning opportunity that drives us to continuously improve on our sustainability journey, which began many years ago and in which the company has always shown a very strong belief and commitment. The rating from Standard Ethics confirms that we are on the right track."*

The full report is available in the Analysts Coverage section of the "Investor Relations" area.

This Press Release is available on the company website monnalisa.com, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com

¹ Standard Ethics Ltd is an independent sustainability rating agency based in London. It qualifies as a "self-regulated sustainability rating agency" for having voluntarily adopted - in the absence of rules on ESG Ratings - the model and constraints of credit rating agencies. The agency issues the Standard Ethics Rating, a sustainability and governance rating based on "compliance" with the principles and voluntary guidelines of the United Nations, of the Organisation(OECD) and the European Union. Assessing compliance with international guidelines only, Standard Ethics adopts an "ethic neutral" principle for its assessments



MONNALISA®

Monnalisa SpA (Ticker MNL), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 60 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 500 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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