## BOARD OF DIRECTORS INDIPENDENT MEMBER

Leonardo Luca Etro was born in Milan in 1978 and graduated with a degree in Economics and Business from Bocconi University. He is Chairman and founder of Madison Corporate Finance and Madison Capital. He holds the position of Independent Director of GeneralFinance S.p.A. and of SanLorenzo Yacht S.p.A. He is Independent Director of Crowdfundme S.p.A. He is a visiting professor teaching various subjects at Luigi Bocconi University, including: International Finance on the two-year specialist course, Corporate Finance on the three-year Corporate Economics course, Business Valuation on the optional Corporate Economics course, and Finance and Markets on the two-year specialist Administration, Finance and Control course. He is Faculty Member for a number of Master's courses at the SDA Business School: Director of the Performance Lab, Scientific Manager for Executive Education in Corporate Finance, ESA Executive Director for the Master's in Financial Management. He has been Area Director, Member of the Management Committee, Director of International Development and associate professor. He is the author of a number of journal articles and publications both nationally and internationally.