

MONNALISA GROUP - IFRS TRANSITION

Arezzo, September 20, 2022

Monnalisa - a high-end childrenswear sector leader and listed on the Euronext Growth Milan market of the Italian Stock Exchange – decided to adopt IFRS for the preparation of the Group consolidated interim financial reporting at June 30, 2022.

Christian Simoni, Chief Executive Officer of Monnalisa S.p.A., stated, *"The transition to the International Financial Reporting Standards is an additional investment in the process of transformation of the Monnalisa Group in the direction of internationalization and transparency in the perspective of the comparability of the financial information for the stakeholders"*.

This Press Release is available on the company website www.monnalisa.com, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa SpA (Ticker MNL), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment for fifty years, was founded in Arezzo in 1968. It distributes **in over 50 countries**, both through direct flagship stores and at the world's best-known Department Stores and over 500 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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