

STANDARD ETHICS CONFIRMS RATING AND CONSIDERS MONNALISA'S ESG STRATEGY AS AMONG THE SECTOR'S BEST

Arezzo (AR), January 16, 2023

Monnalisa S.p.A., the operative holding company of the Monnalisa Group, high-end childrenswear sector leader listed on the Euronext Growth Milan market, announces that the Standard Ethics¹ rating agency has confirmed an EE- (adequate) or "investment grade" rating for the Monnalisa Group, placing it among the other top comparable sector companies.

The ESG rating by Standard Ethics was assigned to the Monnalisa Group for the first time in 2022, confirming the Group's growth in the ESG (Environmental, Social, Governance) sphere.

In addition, the Standard Ethics Agency updated the medium to long-term expectation to EE+ over a 4-5 year timeframe. This improvement follows the work undertaken in 2022 by the Group primarily on sustainability governance and sustainable development strategies, aligned with much of the voluntary guidance of the United Nations, OECD and European Union, in parallel with the non-financial reporting drawn up according to international standards complying with ESG practices and policies that are continually evolving in line with the changing needs in terms of sustainability.

Christian Simoni, Chief Executive Officer of Monnalisa, states: "*The confirmation of the rating by the Standard Ethics Agency is part of the strategic path taken by the Group in terms of sustainability topics. Raising the medium-term expectation fully confirms the alignment of the Group's sustainability plan and strategies with the relevant topics.*"

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¹ Standard Ethics Ltd is an independent sustainability rating agency based in London. It qualifies as a "self-regulated sustainability rating agency" for having voluntarily adopted - in the absence of rules on ESG Ratings - the model and constraints of credit rating agencies. The agency issues the Standard Ethics Rating, a sustainability and governance rating based on "compliance" with the principles and voluntary guidelines of the United Nations, of the Organisation for Economic Cooperation and Development (OECD) and the European Union. Assessing compliance with international guidelines only, Standard Ethics adopts an "ethic neutral" principle for its assessments



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This Press Release is available on the company website monnalisa.com, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa SpA (Ticker MNL), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 55 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 500 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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