# STANDARD ETHICS CONFIRMS RATING AND PROMOTES MONNALISA'S SUSTAINABILITY POLICIES AT THE PINNACLE OF THE SECTOR

Arezzo, February 8, 2024

**Monnalisa S.p.A.**, the operative holding company of the Monnalisa Group, the high-end childrenswear sector leader listed on the Euronext Growth Milan market, announces that the Standard Ethics<sup>1</sup> rating agency has confirmed an EE- (adequate) or "investment grade" rating, with medium-long-term EE+ expectations, for the Monnalisa Group, placing it among the other top comparable sector companies.

The ESG rating by Standard Ethics, awarded for the first time in 2022 to the Monnalisa Group, confirms the Group's strong ESG (Environmental, Social, Governance) focus and the alignment of the Sustainability Plan with the relative sustainable development topics, which are increasingly pivotal elements in defining the Group's business strategies.

In addition, the Standard Ethics Agency updated the medium to long-term expectation to EE+ over a 3-4 year timeframe. All this confirms the growth and development pursued by the Group in terms of Sustainability issues, in line with the voluntary guidelines promoted by the United Nations, the OECD and the European Union. With the adoption of the Sustainability Plan, which becomes an integral part of the business plan, the Company has set medium-term goals consistent with the main challenges facing sustainable development, with a special focus on human resources and environmental impact.

**Christian Simoni**, Chief Executive Officer of Monnalisa, stated "*The medium- to long-term outlook update rewards our strategic approach to sustainability, which is one of our founding values. With the new business plan, we are developing some very innovative projects in terms of both the business model and the adoption of new technologies for sustainability, which I believe will allow us to make a further leap forward.*"

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The full report is available in the Analysts Coverage section of the "Investor Relations" area.

This Press Release is available on the company website monnalisa.com, in the "Investor Relations/Press Releases" section and at <u>www.emarketstorage.com</u>.

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<sup>&</sup>lt;sup>1</sup> Standard Ethics Ltd is an independent sustainability rating agency based in London. It qualifies as a "self-regulated sustainability rating agency" for having voluntarily adopted - in the absence of rules on ESG Ratings - the model and constraints of credit rating agencies. The agency issues the Standard Ethics Rating, a sustainability and governance rating based on "compliance" with the principles and voluntary guidelines of the United Nations, of the Organisation for Economic Cooperation and Development (OECD) and the European Union. Assessing compliance with international guidelines only, Standard Ethics adopts an "ethic neutral" principle for its assessments



# MONNALISA®

**Monnalisa SpA** (**Ticker MNL**), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment, was founded in Arezzo in 1968. It distributes **in over 55 countries**, both through direct flagship stores and at the world's best-known Department Stores and more than 400 multibrand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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