

PRESS RELEASE

SHAREHOLDERS' MEETING APPROVES 2023 FINANCIAL STATEMENTS AND APPOINTS NEW BOARD OF DIRECTORS

Arezzo (AR), April 29, 2024

Monnalisa S.p.A., the high-end childrenswear sector leader and listed on the Euronext Growth Milan market, announces that the Shareholders' Meeting was held today in first call, in extraordinary and ordinary session.

Extraordinary session

The Shareholders' Meeting resolved to amend Articles 15 (Attendance and Voting) and 20 (Appointment of Directors) of the By-Laws in order to incorporate recent amendments to the Euronext Growth Milan Issuers' Regulation and additional amendments to improve/update it.

The Shareholders' Meeting also resolved to amend the By-Laws following the renaming of the multilateral trading system "AIM Italia" to the "Euronext Growth Milan".

Ordinary Session

Approval of 2023 Financial Statements

The Shareholders' Meeting, in ordinary session, approved the separate financial statements and noted the Group consolidated financial statements at December 31, 2023. Specifically, the Ordinary Shareholders' Meeting approved the separate financial statements at December 31, 2023 according to the terms proposed by the Board of Directors, published on March 29, 2024, including the coverage of the loss of Euro 5,100,473, through the use of prior year retained earnings. The consolidated financial statements at December 31, 2023 were also presented at the Shareholders' Meeting, which report a net loss of Euro 6,706,235, of which a Euro 78 minority interest profit.

Appointment of the Board of Directors

The Shareholders' Meeting appointed, according to the slate voting mechanism, the following members of the new Board of Directors of the company in office until the approval of the financial statements at December 31, 2026: Piero Iacomoni (Chairman of the Board of Directors), Matteo Tugliani, Simone Pratesi, Stefano della Valle, all selected from the slate presented by the majority shareholder Jafin Due S.r.l., holder of 3,900,000 shares (74.48% of the share capital of Monnalisa S.p.A.) and Fabrizio Dosi selected from the minority slate presented jointly by the shareholders Anima SGR S.p.A., manager of the Anima Iniziativa Italia fund; Mediolanum Gestione Fondi SGR S.p.A. manager of the funds: Mediolanum Flessibile Futuro Italia, Mediolanum Flessibile Sviluppo Italia; jointly holding 345,000 ordinary Monnalisa shares, equal to 6.58862% of the share capital. Simone Pratesi, Stefano della Valle and Fabrizio Dosi have declared that they meet the requirements of independence.

The Shareholders' Meeting also established the remuneration of the entire duration of office in accordance with the proposal made.

Appointment of the Board of Statutory Auditors

The Shareholders' Meeting also appointed through the slate voting mechanism the following members of the new Board of Statutory Auditors in office until the approval of the financial statements for the year ended December 31, 2026: Alessandro Luzzi (as Chairman), Gabriele Nardi (Statutory Auditor), and Gianni Papi (Alternate Auditor) - all selected from the slate presented by the majority shareholder Jafin Due S.p.A., holder of 3,900,000 shares (74.48% of share capital of Monnalisa S.p.A.) - and Alberto Sodini (Statutory Auditor) and Carlotta Moras (Alternate Auditor), both selected from the minority slate presented jointly by the shareholders Anima SGR S.p.A., manager of the Anima Iniziativa Italia fund; Mediolanum Gestione Fondi SGR S.p.A., manager of the funds: Mediolanum Flessibile Futuro Italia, Mediolanum Flessibile Sviluppo Italia; jointly holding 345,000 ordinary Monnalisa shares, equal to 6.58862% of the share capital.

The Shareholders' Meeting also established the remuneration of the entire duration of office in accordance with

the proposal made.

The curriculum vitae of the directors and statutory auditors are available on the company website.

Appointment of the Independent Audit Firm

The Shareholders' Meeting also approved, on the reasoned proposal of the Board of Statutory Auditors, the granting of the legal audit appointment as per Article 13, paragraph 1 of Legislative Decree No. 39/2010 to EY S.p.A. for the years 2024-2026.

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The minutes of the Shareholders' Meeting shall be made available to the public on the company website at www.monnalisa.com, Investor Relations/Shareholders' Meeting section, according to the applicable regulatory terms.

In accordance with the applicable regulation on the Euronext Growth Milan Issuers' Regulation, copies of the statutory and consolidated financial statements for 2023, together with the accompanying documentation, are available to the public on the company website at www.monnalisa.com Investor Relations/Financial Report section.

This Press Release is available on the company website www.monnalisa.com, in the "Investor Relations/Press Releases" section and at www.emarketstorage.com.

Monnalisa S.p.A. (Ticker MNL), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment for fifty years, was founded in Arezzo in 1968. It distributes **in over 50 countries**, both through direct flagship stores and at the world's best-known Department Stores and over 400 multi-brand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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