

**Arezzo (AR), April 19, 2024 - Monnalisa S.p.A.** (“**Monnalisa**” or the “**Company**”), the operating holding company of the Monnalisa Group, a high-end childrenswear sector leader, announces that the Board of Directors has today approved the completion of a related party transaction with **Jafin S.r.l.**, concerning the reduction of rents for two properties located in Milan and the termination by mutual consent of the lease agreement concerning the property located in Arezzo.

More specifically, the Parties agree:

- a) to reduce the Rent for Property 1 located in Milan, from Euro 140,000 per year to Euro 72,000 annually, effective January 1, 2024, for all remaining years of the current contract and for subsequent years in the event that the contract is automatically renewed, unless otherwise agreed by the parties;
- b) to reduce the Rent for Property 2 located in Milan, from Euro 140,000 per year to Euro 72,000 annually, effective January 1, 2024, for all remaining years of the current contract and for subsequent years in the event that the contract is automatically renewed, unless otherwise agreed by the parties;
- c) pursuant to Article 1252 of the Civil Code, to offset the remaining portion of the Residual Loan Amount for Euro 180,000.00, with a portion of Euro 45,000.00 of the future New Milan Lease Fees payable in each of the years 2024, 2025, 2026 and 2027. This constitutes an advance on these fees, it being therefore understood that, as a result of the above, in the event that the Lease Agreements concerning the Milan Properties are terminated early for any reason or cause, the portion of the New Milan Lease Fees offset with part of the Residual Loan Amount not actually used shall be immediately returned to Monnalisa no later than the second business day following the termination of the Lease Agreement(s) to which the relevant lease fee refers;
- d) to terminate by mutual consent the Lease Agreement concerning the Property located in Arezzo.

The Transaction was concluded today, following the Board meeting, with the signature of a special private contract between Monnalisa and Jafin

S.r.l.. It is considered for the Company a “related party transaction” as per the Related Party Transactions Policy approved by the Board of Directors of Monnalisa on July 5, 2018 (the “**RPT Policy**”), in addition to the provisions regarding related parties for issuers admitted to trading on the Euronext Growth Milan.

Specifically, Piero Iacomoni, Chairman of the Board of Directors of the Company, is sole director of Jafin S.r.l. and, directly and indirectly, holds more than 20% of the share capital of Jafin. In addition, Barbara Bertocci, the spouse of Piero Iacomoni, directly and indirectly holds more than 20% of the share capital of Jafin. Finally, Director Matteo Tugliani is the husband of Diletta Iacomoni, a minority shareholder in Jafin’s capital.

Due to the above connections, the Transaction was subject to the RPT Policy, with the consequent involvement of the Related Party Transactions Committee of the Company (the “**Committee**”).

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The Committee, called to express its opinion with regards to this type of transaction, as set out under the RPT Policy, issued on April 11, 2024 a favourable opinion regarding the completion of the Transaction.

*This Press Release is available on the company website [www.monnalisa.com](http://www.monnalisa.com), in the “Investor Relations/Press Releases” section and at [www.emarketstorage.com](http://www.emarketstorage.com).*

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**Monnalisa S.p.A.** (Ticker MNL), listed on the Euronext Growth Milan market since July 12, 2018 and engaged in the high-end childrenswear segment for fifty years, was founded in Arezzo in 1968. It distributes **in over 50 countries**, both through direct flagship stores and at the world’s best-known Department Stores and over 400 multi-brand sales points. Focusing on high-quality and made in Italy style, its research and development investment is matched by a commitment to sustainability. The company complies with the SA8000 regulation and environmental certification ISO 14001.

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